

YOUR OCCUPATIONAL PENSION

Are you a private-sector salaried employee? If so, you have the ITP 1 occupational pension. This means that you have thousands of kronor to invest every year.

You invest this money by making an ITP 1 choice. You can read about how to make your ITP 1 choice on the following pages. On this page you can find out more about what is included in ITP 1.

The ITP occupational pension is the result of an agreement between The Confederation of Swedish Enterprise on the employer side and The Council for Negotiation and Co-operation (PTK) on the employee side.

ITP 1 IS A COMPLETE INSURANCE PACKAGE

ITP 1 includes

- retirement pension, which you start earning from the age of 25
- a disability pension which is paid if you are ill for a long period
- repayment cover and family cover – which you can choose so that your immediate family can receive money in the event of your death.

You also have an occupational group life insurance (TGL), which provides compensation to your immediate family if you die before you retire. Do you have a cohabitant? If so, you must complete a special beneficiary provision so that he or she will receive TGL in the event of your death. For more details, visit collectum.com.



HOW MUCH WILL YOUR RETIREMENT PENSION BE?

Your retirement pension is a defined contribution pension which means that your employer pays a premium towards your ITP 1 retirement pension every month which corresponds to a specific portion of your salary.

This is what your employer pays towards your ITP 1 pension every month:

- 4.5% of your monthly salary up to SEK 47,625.
- 30% of the portion of your monthly salary that exceeds SEK 47,625 and up to SEK 190,500.

If you earn your employer pays each month	The amount available for investment in one year
SEK 30,000 / month	SEK 1,350	SEK 16,200
SEK 40,000 / month	SEK 1,800	SEK 21,600
SEK 50,000 / month	SEK 2,856	SEK 34,272

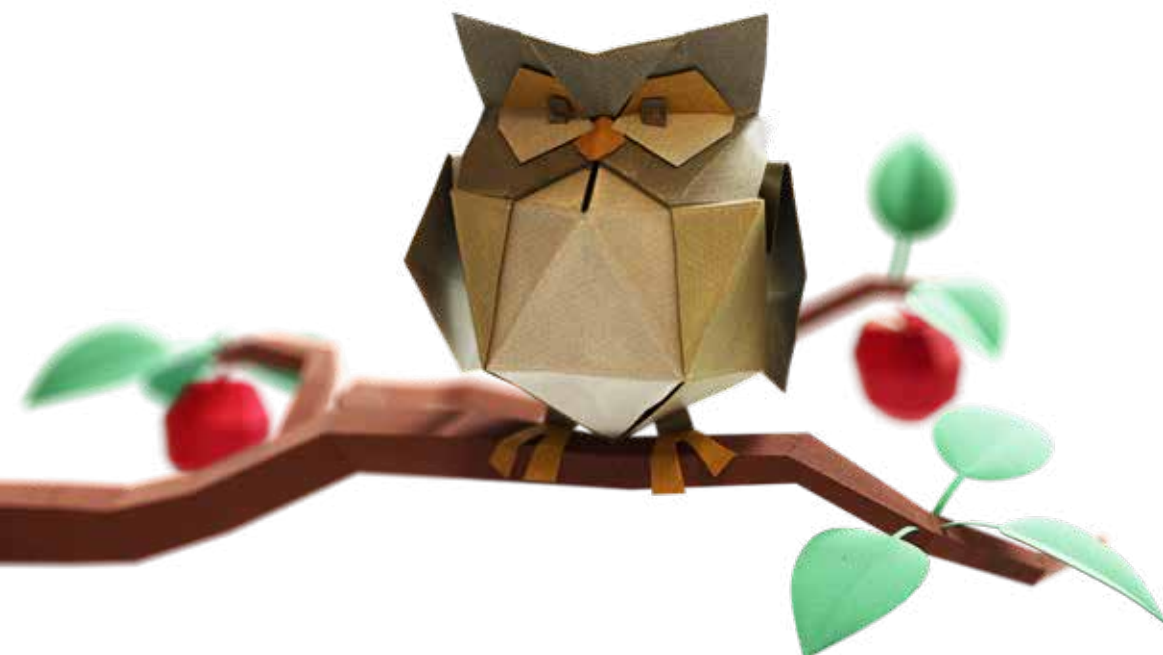
* Collectum's 0.7% charge is deducted before the money is transferred to the insurance company you have chosen. The maximum amount deducted is SEK 450 per year. If you choose family cover, the cost for this is also deducted from this amount.

How much money there will be on the day you retire depends on

- the amount of money that has been paid in
- how the value of your money has developed
- the charges made by the insurance companies that manage your money.

WHAT CAN YOU INFLUENCE?

You can invest the money that your employer pays for your ITP 1 retirement pension by making an ITP 1 choice. So you decide how your occupational pension money should be managed until you retire. If you are married, a cohabitant or have children you can also choose repayment cover and/or family cover. Then they can receive compensation in the event of your death.



HOW TO MAKE YOUR ITP 1 CHOICE

Collectum is the choice centre for the ITP 1 choice. You make your choice by completing a form.

You must invest half of your ITP 1 in a traditional pension insurance. For the remaining half, you can choose traditional insurance and/or unit-linked insurance. At collectum.com you can see which insurance companies you can choose.

If you do not make an ITP 1 choice, your money will be invested in the default alternative, which is a selected and quality-assured insurance at a low fee.

ITP 1 OCCUPATIONAL PENSION IS PART OF YOUR TOTAL PENSION

ITP 1 occupational pension complements the cover you have through national insurance. If you have private pension savings these are also additional.

WHAT HAPPENS...

...if you become ill?	<p>Your employer The first day you are ill is a qualifying day. From sick day 2-14 you will receive sick pay from your employer.</p> <p>Social Insurance Office If you are sick-listed for more than two weeks you will receive sickness benefit from the Social Insurance Office.</p> <p>ITP 1 occupational pension If you are sick for a long time you may also receive a disability pension through your ITP 1. You continue to earn retirement pension as well.</p>
... when you retire?	<p>The Swedish Pensions Agency You will receive a national pension from The Swedish Pensions Agency when you have worked in Sweden.</p> <p>ITP 1 occupational pension You will receive a retirement pension from ITP 1. ITP 1 retirement pension is paid by the company or companies you chose in your ITP 1 choice.</p>
...when you die?	<p>The Swedish Pensions Agency Your survivors may receive an adjustment pension and child's pension.</p> <p>ITP 1 occupational pension If you have chosen repayment cover for your ITP 1, your survivors will receive your ITP 1 pension. If you have chosen family cover and die before 65 years of age, your survivors will receive an extra pension.</p> <p>Occupational group life insurance TGL If you have ITP 1 through your employment, you also have TGL. TGL is paid as a lump sum if you die before you retire.</p>

WHAT DOES COLLECTUM DO FOR YOU?

Collectum is the choice centre for the ITP 1 choice. One of our key tasks is to ensure that you, as a salaried employee in the private sector, receive an occupational pension that is as high as possible. We do this by making tough demands on the companies we contract to be managers of the ITP 1 occupational pension. Profit is not the goal of our operations, which enables us to offer you objective information when you make your choice.

If you were born in 1979 or later you belong to the ITP Plan's division 1.
If you have any questions you are always welcome to contact us by telephone 020-40 85 00 within Sweden or +46 8 508 980 00. You can also read more at collectum.com.

collectum.com