

# YOUR OCCUPATIONAL PENSION

Are you a private-sector salaried employee? If so you have the ITP 2 occupational pension. This means that your employer pays money for your retirement pension.

Here is a description of what is included in ITP 2. On the next page you can read about how to make your ITPK choice. By making the ITPK choice you can invest a portion of your retirement pension money yourself.

The ITP occupational pension is the result of an agreement between The Confederation of Swedish Enterprise on the employer side and The Council for Negotiation and Co-operation (PTK) on the employee side.

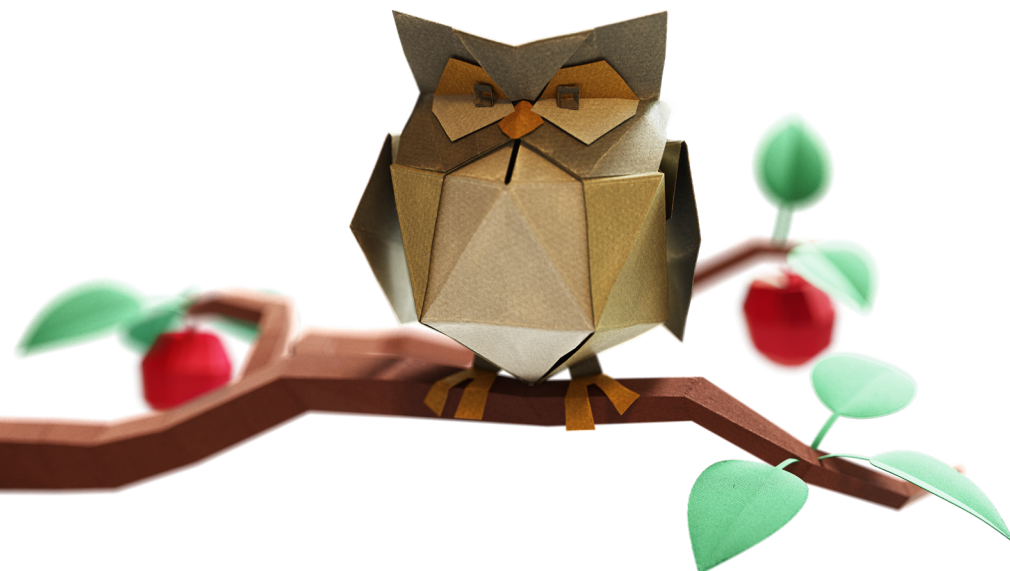
## ITP 2 IS A COMPLETE INSURANCE PACKAGE

ITP 2 includes

- retirement pension
- ITPK, which is a complementary retirement pension that you invest yourself
- a disability pension which is paid if you are ill for a long period
- family pension for survivors, if you earn more than SEK 46,844 per month.

You can also choose repayment cover and/or family cover when you make your ITPK choice. These are insurances that are paid to your immediate family in the event of your death.

You also have an occupational group life insurance (TGL), which provides compensation to your immediate family if you die before you retire. Do you have a cohabitant? If so, you must complete a special beneficiary provision so that he or she will receive TGL in the event of your death. For more details, visit [collectum.com](http://collectum.com).



## HOW MUCH WILL YOUR ITP 2 RETIREMENT PENSION BE?

Your retirement pension is a defined benefit pension which means that it is set at a certain percentage of your salary at retirement. This percentage rate varies for different income brackets:

You will receive ...	... on annual salary between
10% in retirement pension	SEK 0 and SEK 571,500
65% in retirement pension	SEK 571,500 and SEK 1,524,000
32.5% in retirement pension	SEK 1,524,000 and SEK 2,286,000

In order to receive a maximum retirement pension you must have had employment with ITP or another equivalent occupational pension for 360 months (30 years) from the age of 28.

## WHAT CAN YOU INFLUENCE?

Your ITP 2 includes the complementary retirement pension ITPK. Every month your employer pays a premium that corresponds to 2 % of your salary for your ITPK. You choose how you wish to invest this money by making an ITPK choice. The size of your ITPK pension depends on the amount of money that has been paid in as well as how the value of your money has developed and the charges made by the management companies.

Collectum's charge is 0,7 % of paid-in ITPK premiums.

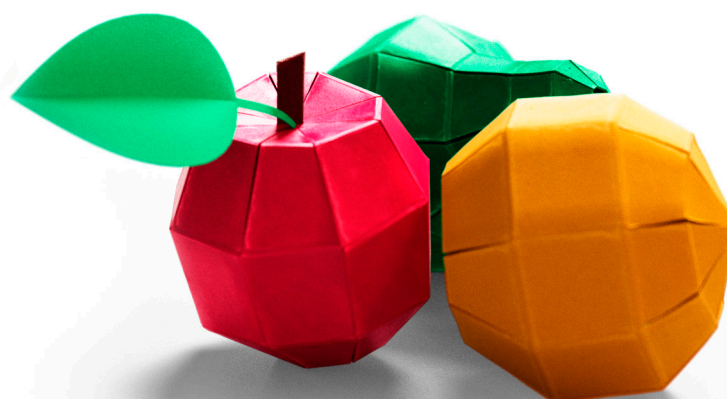
## HOW TO MAKE AN ITPK CHOICE

Collectum is the choice centre for the ITPK choice and you make your choice on the form you will find at [collectum.com](http://collectum.com). You can choose traditional insurance or unit linked insurance. If you have a family you can also choose repayment cover and/or family cover. They can then receive compensation in the event of your death.

If you do not make an ITPK choice, your money will be invested in the default alternative, which is a selected and quality-assured insurance at a low fee.

## ARE YOU A HIGH EARNER?

If you earn more than SEK 62,459 per month (which corresponds to an annual salary of more than ten income base amounts) you can agree with your employer on other solutions for your retirement pension. Read more about the different options available to you at [collectum.com](http://collectum.com).



## ITP 2 OCCUPATIONAL PENSION IS PART OF YOUR TOTAL PENSION

ITP 2 occupational pension complements the cover you have through national insurance. If you have private pension savings these are also additional.

### WHAT HAPPENS...

<b>...if you become ill?</b>	<p><b>Your employer</b> The first day you are ill is a qualifying day. From sick day 2-14 you will receive sick pay from your employer.</p> <p><b>Social Insurance Office</b> If you are sick-listed for more than two weeks you will receive sickness benefit from the Social Insurance Office.</p> <p><b>ITP 2 occupational pension</b> If you are sick for a long time you may also receive a disability pension through your ITP 2. You continue to earn retirement pension as well.</p>
<b>...when you retire?</b>	<p><b>The Swedish Pensions Agency</b> You will receive a national pension from The Swedish Pensions Agency when you have worked in Sweden.</p> <p><b>ITP 2 occupational pension</b> Through your ITP 2 you will receive a retirement pension and the complementary retirement pension ITPK. Alecta pays out the ITP 2 retirement pension. Your ITPK is paid by the company you chose in the ITPK choice.</p>
<b>...when you die?</b>	<p><b>The Swedish Pensions Agency</b> Your survivors may receive an adjustment pension and child's pension.</p> <p><b>ITP 2 occupational pension</b> If your monthly salary exceeds SEK 46,844, your survivors will receive family pension for life. If you have chosen repayment cover for your ITPK, your survivors will receive your ITPK pension. If you have chosen family cover and die before 65 years of age, your survivors will receive an extra pension.</p> <p><b>Occupational group life insurance TGL</b> If you have ITP 2 through your employment, you also have TGL. TGL is paid as a lump sum if you die before you retire.</p>

## READ MORE AT COLLECTUM.COM

Collectum is the choice centre for the ITPK choice. One of our key tasks is to ensure that you, as a salaried employee in the private sector, receive an occupational pension that is as high as possible. Profit is not the goal of our operations, which enables us to offer you objective information when you make your choice.